



ORIGENTECH

*SAP DOCUMENT AND REPORTING COMPLIANCE FOR PANAMA E-
INVOICE*

**Enabling Sustainable Financial and Operating Success for
Companies in USA/Brazil/LATAM/Europe/Asia**



SAP Document and Reporting Compliance Panama Electronic Invoice





SAP Document and Reporting Compliance BACKGROUND



Document and Reporting Compliance framework has been developed by SAP Globalization Services



- To comply with local regulations mandating the use of electronic documents to be sent to business partners and/or legal authorities.



Facilitates realization of different local requirements

- by leveraging their similarities
- ensuring high standards
- consistent user experience and lower operational cost

SAP Document and Reporting Compliance VALUE PROPOSITION



SAP Document and Reporting Compliance is best suited for the exchange of electronic documents from SAP ERP & S/4 HANA due to its holistic, secure and integrated approach that helps companies stay compliant safely, globally and at affordable costs.

SAP Document and Reporting Compliance PARTNER SOLUTION PREMISES

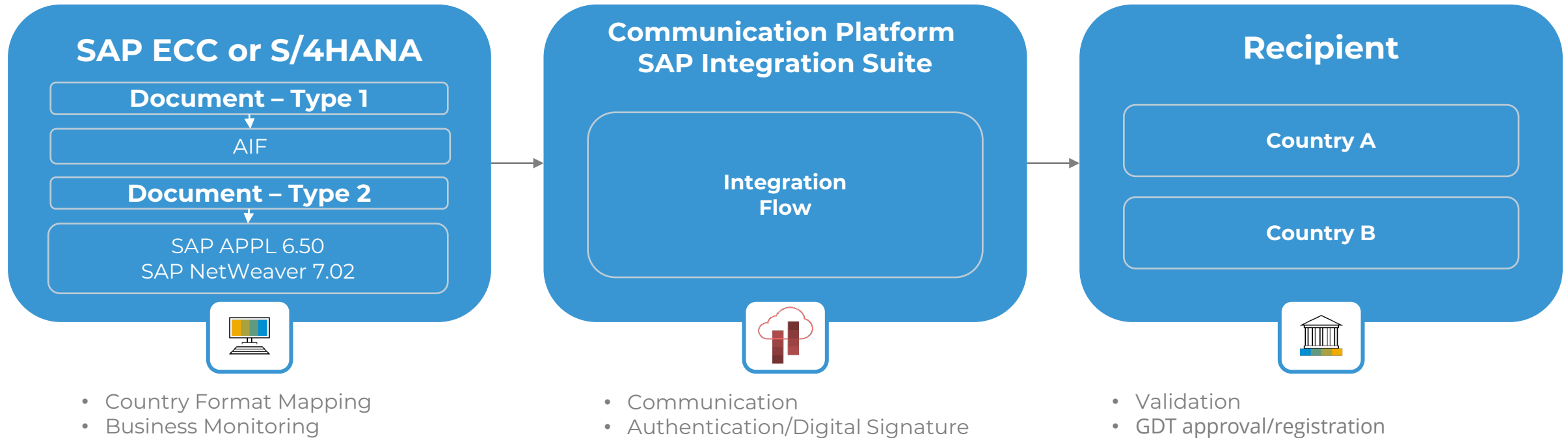


- ✓ **SAP Document Compliance for Panama** is embracing SAP strategy and, leveraging the extensibility provided, it enables e-invoices for Panama within SAP Document and Reporting Compliance. A building block to scale to one solution, one user experience and one business process worldwide.
- ✓ Solution is available and published in the [SAP Store](#).
- ✓ Origen Tech provide legal updates to the solution in the case of legislative changes as mandated by Panama tax authority DGI.
- ✓ Origen Tech have the capacity to provide on-going support for Customers adopting this solution.



SAP Document and Reporting Compliance OVERVIEW

EDOCUMENT PROCESSING STEPS



The communication on the solution happens between SAP ERP or S/4HANA and Panama third party integrator. Via SAP Integration Suite the third party will receive, validate, and approve electronic invoices on behalf of the DGI of Panama.

Once the electronic invoice is approved, the approval code (CUFE) returns to SAP and updates the electronic invoice cockpit / monitor within SAP Document and Reporting Compliance.



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*E-INVOICING IN PANAMA – REGULATORY
BACKGROUND*



PANAMA LEGAL REQUIREMENT

Panama began the implementation of electronic invoicing in 2016 through the Electronic Invoicing System of Panama (SFEP).

- ❖ The start-up of the SFEP is made up of 4 phases: Design, Construction, Voluntary Pilot Plan and Massification. After the completion of the Pilot Plan in which 43 companies have participated, since July 1, 2021, the Panama electronic invoicing system has begun the voluntary massification phase.
- ❖ The Electronic Invoicing System of Panama (SFEP) is regulated by Executive Decree No. 367, which establishes the legal requirements for the adoption of electronic invoicing by companies that are exempt from the use of Fiscal Equipment by the DGI, tax authority of Panama.
- ❖ The technical regulations are included in the technical file, where formats, procedures and standards related to the use of electronic invoicing are described.



PANAMA LEGAL REQUIREMENT

- ❖ In accordance with Law 256 published on November 26, 2021, it was established that, as of January 1, 2023, all new RUC (Single Taxpayer Registry) must use the PAC electronic invoice as a means of billing.
- ❖ Then the publication of Executive Decree No. 3 published on January 20, 2023, new obligations were established for the implementation of the Electronic Invoicing System of Panama (SFEP) with different implementation and extension new dates.



PANAMA LEGAL REQUIREMENT

- ❖ Since January 2, 2023:
- ❖ Private entities duly authorized by the Panama Maritime Authority to ensure compliance with construction, navigation, pollution prevention and safety regulations.
- ❖ Operations carried out by stock and commodity markets.
- ❖ International public passenger transport services by land, air or sea.
- ❖ Public transport services for national passengers by air.
- ❖ Cargo transport services for oil derivatives.
- ❖ Hostels with less than 7 rooms.
- ❖ The activity of leasing real estate under contracts notarized or registered with the Ministry of Housing, by natural or legal persons who manage their own assets.



PANAMA LEGAL REQUIREMENT

Since March 1, 2023:

- ❖ Public passenger transport services internationally by land, air or sea, note excepted by law.
- ❖ Public passenger transport services national by air.

Since April 30, phase 1; June 30, phase 2 and August 31, 2023, for phase 3:

- ❖ The operations and services in general carried out by the banks and other financial institutions, including financial leasing companies and investment funds investment, as well as the activities carried out by the credit banking institutions, fiduciary or finance governed by special laws, the cooperatives, savings institutions and funds, pension funds, retirement funds and social security and savings and loan entities.



PANAMA LEGAL REQUIREMENT

Since June 30, 2023:

- ❖ Companies established in free or special zones, such as:
 - ✓ Baru Free Trade Zone
 - ✓ Free trade zone
 - ✓ Oil Free Zone
 - ✓ Colon Free Zone (ZLC)
 - ✓ Ciudad del Saber
 - ✓ Headquarters of Multinational Companies
 - ✓ Panama Pacific Economic Area



PANAMA LEGAL REQUIREMENT

Since August 31, 2023:

- ❖ The operations carried out by the stock market and products authorized to operate in Panama.
- ❖ Operations carried out by the Insurance sector.
- ❖ Operations carried out by other entities financial previously not classified.



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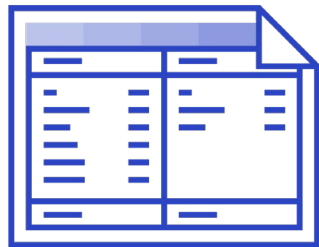
E-INVOICING IN PANAMA – SOLUTION OVERVIEW



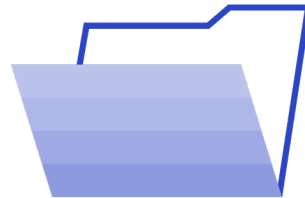


SCOPE

The generation of the e-Invoices and e-Credit Memos is based on the invoices and credit memos generated in SD.



Invoices and Credit Memos documents.
Examples of transactions:
VF01, VF04.



New record is created in the eDocument Cockpit per invoice or credit memo document created.

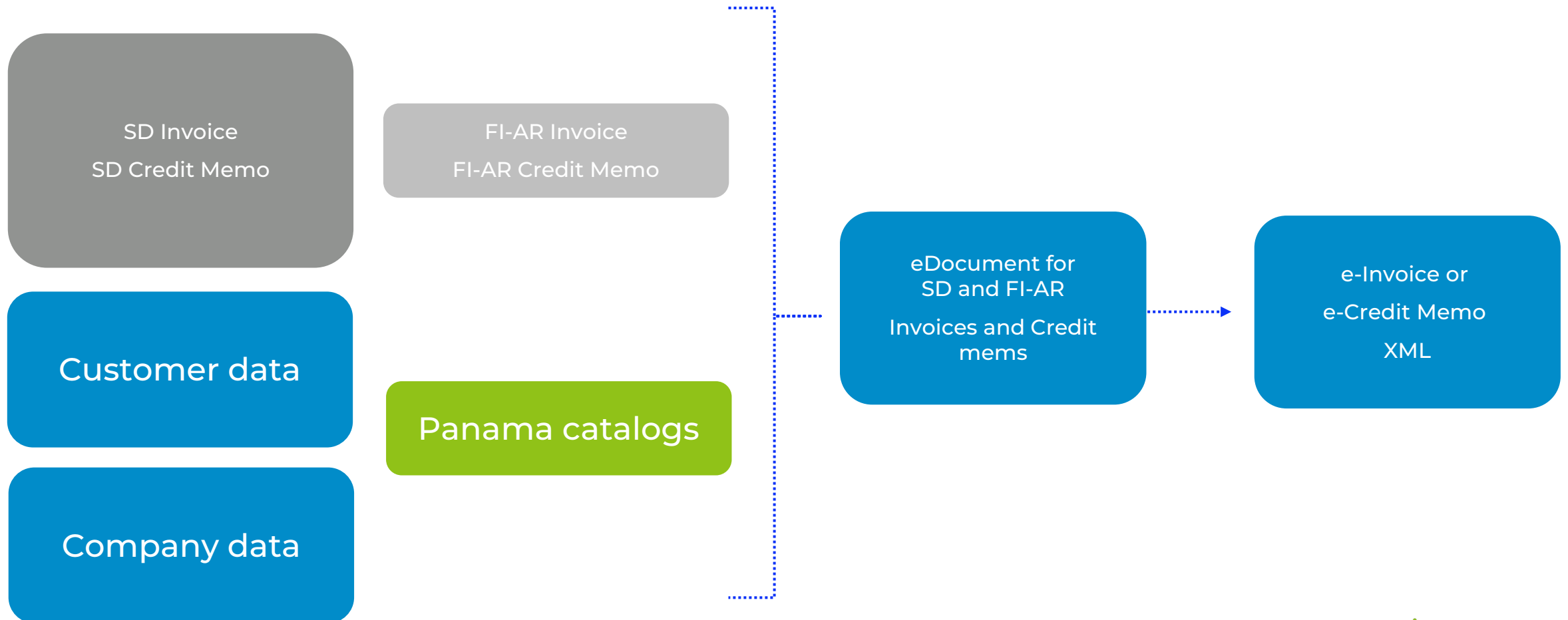


An e-Invoice / e-Credit memo generated per record.



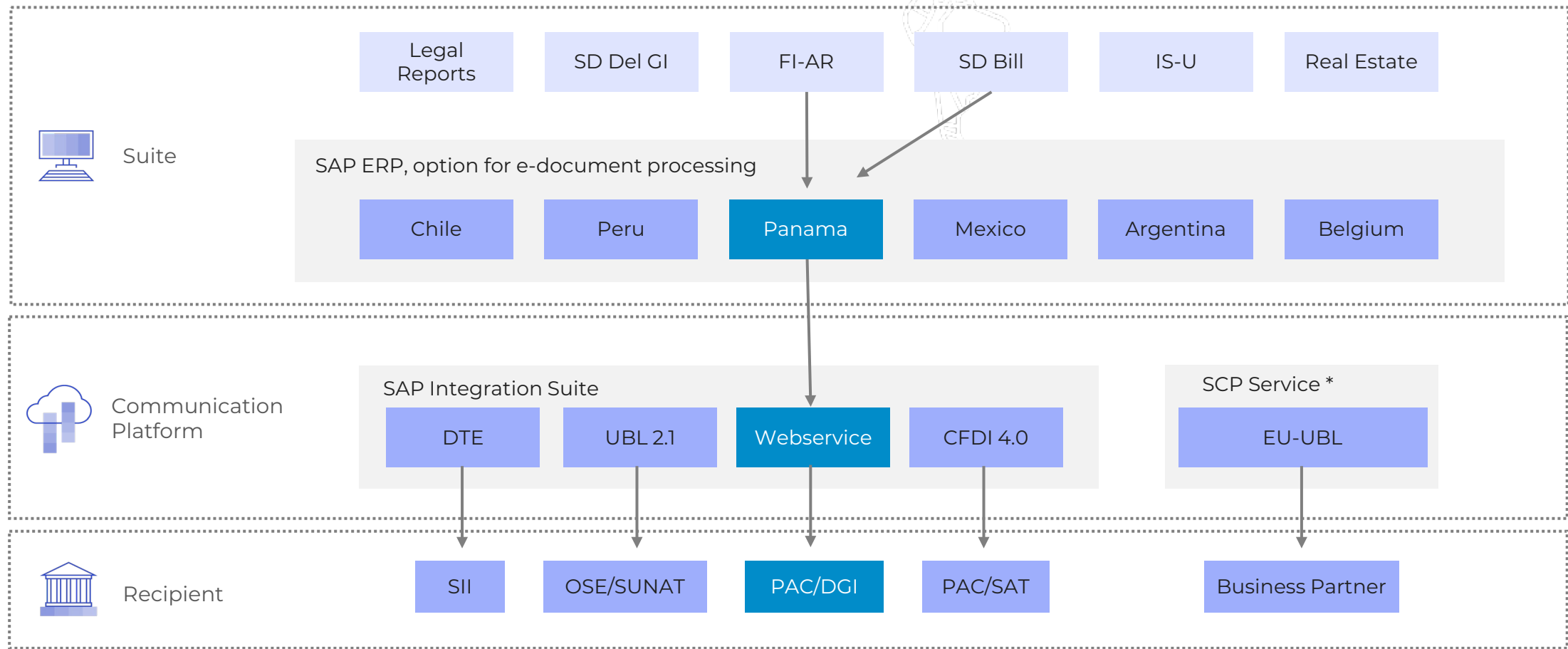
RELEVANT DATA

E-INVOICE / E-CREDIT MEMO





SOLUTION ARCHITECTURE



* Provider (SAP) managed



SAP Document and Reporting Compliance COCKPIT

Transaction: edoc_cockpit

The screenshot displays the SAP EDocument Cockpit interface. At the top, there is a title bar "EDocument Cockpit" and a toolbar with icons for refresh, list, and help. Below this, there are input fields for "Source Document" and "Variant" (set to "Default Selection"). A "Show Recent eDocuments" section is set to "30 Days". A "Result Overview" table shows one document for "Panama eInvoice". The main area features a secondary toolbar with buttons for "Submit", "Status", "Display...", "Customer...", "Goto...", "More...", "Print", and "Help". Below the secondary toolbar is a table titled "Panama eInvoice" with the following data:

Status	Description	eDocSrcKey	Source Descr.	Type Description	Creation Date	Created on	CUFE
Accepted	Accepted by DGI	0090001507	Billing Document	Panama eInvoice	14.09.2022	21:00:13	FE0120000155704849-2-2021-3200012022083185396169990010120008136735

“SUBMIT” generates the XML file that will be submitted to AFIP

“DISPLAY” Allows to review the XML before submitting the document and see the approved XML file.

“CUSTOMER” sends the PDF to the Customer’s email



Sample Panama XML generated by SAP Document and Reporting Compliance

```

<?xml version="1.0"?>
<n0:getApprovalRequest xmlns:prx="urn:sap.com:proxy:S4D:/LSAI/TAS963EFFA444AE124FAB87:756" xmlns:n0="http://www.origentech.com/eDocument/Panama/Digifact/API/v1.0"
  <companyCode>PA01</companyCode>
  <taxID>155704849-2-2021</taxID>
  - <NUC>
    - <Root>
      - <Version>1.00</Version>
      <CountryCode>PA</CountryCode>
      - <Header>
        <DocType>01</DocType>
        <IssuedDateTime>2022-08-31T09:04:00-05:00</IssuedDateTime>
        <AdditionalIssueType>2</AdditionalIssueType>
        - <AdditionalIssueDocInfo>
          <Info Value="01" Name="TipoEmision"/>
          <Info Value="8539616999" Name="NumeroDF"/>
          <Info Value="001" Name="PtoFactDF"/>
          <Info Value="000813673" Name="CodigoSeguridad"/>
          <Info Value="01" Name="NaturalezaOperacion"/>
          <Info Value="1" Name="TipoOperacion"/>
          <Info Value="1" Name="DestinoOperacion"/>
          <Info Value="1" Name="FormatoGeneracion"/>
          <Info Value="1" Name="ManeraEntrega"/>
          <Info Value="1" Name="EnvioContenedor"/>
          <Info Value="1" Name="ProcesoGeneracion"/>
          <Info Value="1" Name="TipoTransaccion"/>
          <Info Value="2" Name="TipoSucursal"/>
        </AdditionalIssueDocInfo>
      </Header>
      - <Seller>
        <TaxID>155704849-2-2021</TaxID>
        <TaxIDType>2</TaxIDType>
        - <TaxIDAdditionalInfo>
          <Info Value="32" Name="DigitoVerificador"/>
        </TaxIDAdditionalInfo>
        <Name>FE generada en ambiente de pruebas - sin valor comercial ni fiscal</Name>
        - <Contact>
          - <PhoneList>
            <Phone>997-8242</Phone>
          </PhoneList>
        </Contact>
        - <BranchInfo>
          <Code>0001</Code>
          <Name>FE generada en ambiente de pruebas - sin valor comercial ni fiscal</Name>
          - <AddressInfo>
            <Address>Blv Costa del Este,PH Financial Tower Piso 17</Address>
            <City>JUAN DIAZ</City>
            <District>PANAMA</District>
            <State>PANAMA</State>
            <Country>PA</Country>
          </AddressInfo>
        </BranchInfo>
      </Seller>
    </Root>
  </NUC>
</n0:getApprovalRequest>

```





CONFIGURATION


N/AIF/VMAP

Configuration for e-invoice functionality and to map governments' catalogs to SAP's data

Maintenance of value mappings

Value mapping

Namespace	<input type="text" value="/EPOPA"/>	Panama: eDocument
Value Mapping	<input type="text" value=""/>	
Database Table Type	<input type="text" value=""/>	
Value Mapping Type	<input type="text" value=""/>	
Sending System	<input type="text" value=""/>	



The “Best in Class” SAP ecosystem partner providing strategic end-to-end SAP consulting services.

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