

OCIGEN TECH

Nu Skin – Using the extensibility option of SAP Document and Reporting Compliance for Vietnam

Nu Skin is using SAP Document and Reporting Compliance for electronic invoicing in several countries. When the General Department of Taxation in Vietnam announced the mandatory use of electronic invoicing, Nu Skin collaborated with **Origen Technologies** to extend SAP Document and Reporting Compliance for Vietnam in the time and manner required by local regulation in 2022.

Nu Skin Enterprises is an American multilevel marketing company that develops and sells personal care products and dietary supplements under its Nu Skin and Pharmanex brands. The company originated in the United States and began its first foreign operation in Canada in 1990. The company markets its products in 54 markets through a network of approximately 1.2 million independent distributors.

Origen Technologies is a global consulting firm with more than a decade of experience in business processes, digital transformation, SAP systems integration, as well as extensive knowledge around products and solutions adequation for tax, statutory and compliance, versed on helping multinational companies with its e-invoicing, legal reporting, and localization projects, with an emphasis in Latin America and Brazil. Strong collaboration with SAP on Document and Reporting Compliance has allowed for product extensibility for new countries to run them in compliance with local regulations.





SAP Document and Reporting Compliance – Partner Solution Premises



- SAP Document and Reporting Compliance for Vietnam is an SAP endorsed and supported partner solution for e-invoice that follows the same architecture as other standard country SAP Document and Reporting Compliance solution offerings built by SAP.
- Solution is available and published on SAP Store.
- Origen Tech will provide legal updates to the solution in the case of legislative changes as mandated by Vietnamese government.
- Origen Tech will have the capacity to provide on-going support should additional customers adopt this solution.

Employees

of employees

Nu Skin Vietnam 75 W Center Street Provo. UT 84601 www.nuskin.com

Industry Direct Sales.

Products and Services Personal care and wellness products

Featured Solutions and Services Approximate 1500 SAP S/4HANA SAP Document and Reporting Compliance



Nu Skin using e-invoices and receiving process at the Walk-in center

Nu Skin Vietnam has two walk in centers, one in Hanoi and one in Ho Chi Minh City. Customers send orders through the Nu Skin website, then come to the walk-in centers to pick up their products while the electronic invoice is generated.

Before: Challenges and opportunities

Enable to comply with e-invoice mandates for Vietnam.

After e-invoice implementation: value drive results

- Meet implementation and legal deadline of July 1st, 2022.
- Achieved compliance with General Department of Taxation regulation of Vietnam.
- Since the use of e-invoices Nu Skin Vietnam has informed to Brand Affiliate and Prefer Customer that Nu Skin Company guarantees to send an e-Invoice to the registered email address in the name of the purchase invoice for all forms of order (at the counter or online) as soon as the order is completed payment.
- Therefore, Nu Skin's Brand Affiliate and Prefer Customer use this e-Invoice to receive the goods at the Nu Skin distribution center increasing transparency of the electronic invoice process.
- Automation of the e-invoice process.

Industry

Standardized operations, limited training as it works same of other solutions in use like Peru and Mexico.

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Products and Services Direct Sales. Personal care and wellness products

Featured Solutions and Services Employees Approximate 1500 SAP S/4HANA SAP Document and Reporting Compliance of employees



Nu Skin using e-invoices and receiving process at the Walk-in center

"We like automatization and standardization",

by adopting SAP Document and Reporting Compliance for Vietnam and using the features available in the cockpit, all our electronic invoices are sent electronically direct to our customers, eliminating manual processing."

Terry Blackwell, Mgr. Business Integration, Nu Skin Enterprises.



Featured Partner OCIGEN TECH

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Nu Skin automatized its electronic invoice management processes to enable efficiency, security and flexibility

About and Why Vietnam electronic invoice solution in SAP

- Automated and real-time end-to-end communication between SAP S/4HANA and Vietnam third party integrator.
- Through SAP Integration Suite the third-party local integrator will receive, validate, and approve electronic invoices on behalf of the General Department of Taxation (GDT) of Vietnam.
- Once the electronic invoices are approved, the approval authorization electronic code (CQT code) returns to SAP and updates the electronic invoice cockpit / monitor within SAP Document and Reporting Compliance, Once the approval status is updated the electronic invoice is send automatically by e-mail to the recipient.
- Using the rapid extensibility option for SAP Document and Reporting Compliance, electronic invoice for Vietnam is a partner transparent solution following the same architecture as other standard country Document and Reporting Compliance solution offerings.

Nu Skin Vietnam 75 W Center Street Provo, UT 84601 www.nuskin.com Industry Direct Sales. Products and Services Cosmetics, beauty devices, nutritional products

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 Employees

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 Approximate 1500

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Featured Solutions and Services SAP S/4HANA SAP Document and Reporting Compliance



Nu Skin automatized its electronic invoice management processes to enable efficiency, security and flexibility

"A real team effort",

By taking the challenge of extending Document and Reporting Compliance for Vietnam and working together as unique team between the Consulting team of Origen Tech, IT BA of Nu Skin and the local third partly integrator VNPT were able to complete the project in the time and manner required by local regulation to start issuing electronic invoices.

Gustavo Colamussi, SAP LATAM Localization Mgr., Origen Tech



 Featured Partner

 Image: Seatured Partner

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EmployeesFeatured Solutions and ServicesApproximate 1500SAP S/4HANAof employeesSAP Document and Reporting Compliance

